

AN ORDINANCE 99601

AUTHORIZING THE REMITTANCE OF UP TO \$800,000 TO THE TEXAS COMPTROLLER OF PUBLIC ACCOUNTS, IN ACCORDANCE WITH THE OTHER EVENTS TRUST FUND ESTABLISHED BY STATE LAW, ARTICLE 5190.14, SECTION 5A (VERNON'S TEXAS CIVIL STATUTES), AND DIRECTING STAFF TO SEEK REIMBURSEMENT FROM THE TEXAS COMPTROLLER OF PUBLIC ACCOUNTS FROM THE OTHER EVENTS TRUST FUND FOR EXPENSES INCURRED BY THE CITY OF SAN ANTONIO IN SUPPORT OF THE 2004 NCAA MEN'S FINAL FOUR BASKETBALL CHAMPIONSHIP; AND AUTHORIZING THE DEPOSIT OF SAID FUNDS, UPON RECEIPT, INTO THE COMMUNITY AND VISITOR FACILITIES FUND.

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WHEREAS, during the last Legislative session, the San Antonio Sports Foundation, working with City staff and State government relations representatives, secured the passage of legislation that allows the City to recoup a portion of the expenses incurred in hosting the 2004 NCAA Men's Final Four Basketball Championship games held at the Alamodome in April, 2004; and

WHEREAS, in order to receive this reimbursement, the City must account for its expenses incurred in hosting the event and staff retained Robert Williams, CPA, to gather, review and prepare the documentation of the expenses for review by the Comptroller's Office; and

WHEREAS, under the newly enacted law and based on the sum of the City's legible expenses, the City is now required to remit up to \$800,000 to the State representing the City's mandatory contribution to the Other Events Trust Fund (the "Fund"); and

WHEREAS, once the City's contribution is made, the State shall deposit 6.25 times the City's contribution into the Fund and the City may then request disbursement from the Fund for allowable 2004 NCAA Men's Final Four Basketball Championship expenses; and

WHEREAS, based upon the results of the Comptroller's Office review of the expenses and discussions with the Comptroller's Office representatives, it is anticipated that the City shall be reimbursed approximately \$4,200,000; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The remittance of up to \$800,000 to the Texas Comptroller of Public Accounts for deposit in the Other Events Trust Fund established by Article 5190.14, Section 5A (Vernon's Texas Civil Statutes) is hereby authorized and approved.

SECTION 2. City staff is hereby directed to seek reimbursement of all 2004 NCAA Men's Final Four Basketball Championship expenses allowed under Article 5190.14, Section 5A (Vernon's Texas Civil Statutes).

SECTION 3. Funds in the amount of \$800,000.00 will be appropriated and encumbered to the Texas Comptroller of Public Accounts in Index Code 450189 entitled "2004 NCAA Men's Final Four Basketball Tournament". This Ordinance provides for the reimbursement of funds expended in support of the 2004 NCAA Men's Final Four Basketball Championship. The amount of up to \$800,000.00 that will be remitted to the State for the Other Events Trust Fund will be provided from the Community and Visitors Facilities Fund. This amount will be returned to said Fund when reimbursement is made by the State. The amount of the State reimbursement, net of the amount remitted to the State from the Community and Visitor Facilities Fund, shall be transferred to Fund 40-001005, Other Capital Projects, Alamodome Interior Improvements.


SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance of the City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific index codes and fund numbers as necessary to carry out the purposes of this Ordinance.

SECTION 5. This Ordinance shall be effective on and after the tenth day after passage hereof.

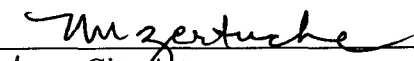
PASSED AND APPROVED this 19th day of August, 2004.

ATTEST:


City Clerk


MAYOR
EDWARD D. GARZA

APPROVED AS TO FORM:


for City Attorney